

FISCAL NOTE

SB 392 - HB 743

March 21, 2001

SUMMARY OF BILL: Requires all proposed settlements between parties in workers compensation cases to have the signed approval of the administrator of the division of worker's compensation.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$309,850 Recurring
\$35,000 One-Time**

Assumes an increase in expenditures in the Department of Labor and Workforce Development for 7 positions and related expenses to assist the administrator in the approval process. Approximately 15,000 settlements would require written approval of the administrator of the division of worker's compensation annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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